



passenger throughput of more than 106,000 daily as of September," said PITX President Jaime Feliciano.

Real estate

Meanwhile, revenue from newly consolidated real estate operations amounted to P36.5 million for the period – representing the two (2) months' share in the performance of recently acquired PH1 World Developers, Inc. (PH1) last July 2023. The segment is expected to contribute more significantly to consolidated revenues in the next two to three years, as new and existing developments steadily reach payment milestones and increase construction progress.

Last September, PH1 officially launched two new projects in the vertical and horizontal spaces, the Modan Lofts in Ortigas Hills, worth approximately P8.7 billion, and the Northscapes at San Jose del Monte, Bulacan, with an estimated value of P1.9 billion for Phase 1, respectively.

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ABOUT MEGAWIDE

Megawide is among the most innovative engineering and infrastructure companies in the Philippines. Publicly listed since 2011, Megawide is the private partner of the Philippine Government for major public infrastructure projects such as the PPP for School Infrastructure Project Phases 1 and 2; the multi-year developments of Mactan-Cebu International Airport and the Parañaque Integrated Terminal Exchange; and the construction of Clark International Airport. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.