

The Company was able to hit its full-

Net income significantly jumped by 80% to P903 million from P501 million in 2015. Net income registered at 48% better than prior year's 34%.

Air Traffic Movement (ATM) went up by 12%, with international flights overtaking the growth of domestic flights at 19% and 10%, respectively. While the airport handled 8.9 million passengers per annum (mppa) in 2016, well beyond Terminal 1's (T1) capacity of 4.5 mppa, the airport ensured the comfort of passengers by spread

VII. APPROVAL OF THE 2016 AUDITED FINANCIAL STATEMENTS

“RESOLVED, to authorize the Corporate Secretary to file the necessary application for amendment of Articles of Incorporation with the Securities and Exchange Commission.”

XI. OTHER MATTERS

The Chairman then asked whether there were other matters may be taken up at today's meeting. When the floor was given to stockholders who wished to ask questions, no stockholder came forward to ask any.

XII. ADJOURNMENT

There being no further business to discuss, the meeting was adjourned.

Certified Correct:

ALTHEA ISOBEL F. OAMINAL
Corporate Secretary

Attested by:

MICHAEL C. COSIQUIEN
Chairman